

Notice to Shippers

FAF(Fuel Adjustment Factor)

In order to maintain a high standard of service to our customers, in company with the bunker costs fluctuating during the previous month of November 2012, the member lines of the Intra-Asia Discussion Agreement (IADA) wish to inform the shipping public of the FAF(Fuel Adjustment Factor) effective from 1st January 2013 on the basis of IADA FAF tariff.

(1) FAF(Fuel Adjustment Factor):

- US\$140/TEU, US\$280/FEU or

KR\ 150,000/TEU, KR\ 300,000/FEU

(2) Effective Date: 1st January 2013

The IADA member lines include:

APL Co. Pte Ltd./ Cheng Lie Navigation Co./ CMA CGM./ China Shipping Container Lines/ COSCO Container Lines/ Evergreen Marine Corp./ Gematrans Co./ Gold Star Line/ Hanjin Shipping Co./ Hapag-Lloyd/ Heung-A Shipping Co./ Hyundai Merchant Marine Co./ Interasia Lines./ Korea Marine Transport Co./ MCC Transport / Orient Overseas Container Line/ Pacific International Lines/ Regional Container Lines/ Samudera Shipping Line/ Sinokor Merchant Marine Co./ SITC Container Lines Co. Ltd./ STX PanOcean / TSK - NYK Line/ United Arab Shipping Co./ Wan Hai Line/ Yang Ming Line

IADA KOREA LOCAL ACTION COMMITTEE