



Low Sulphur Fuel Surcharge Update for 1Q 2024

Dear valued customers,

Thank you in advance for your cooperation. We wish for your continuous prosperity.

In accordance with the International Maritime Organization (IMO), we, Sinokor Merchant Marine, introduced new low Sulphur fuel surcharge as of 2020 and would like to update you on the rate for the 1st quarter of 2024 for each lane as follows.

The LSF tariff will be reviewed on a quarterly or half-yearly basis according to the previous 3 months average bunker price.

<Quantum per destination area>

Destination Area	Dry/Open-top/Flat Rack/Tank		Reefer		Remark
	20ft	40ft	20ft	40ft	
China	CNY 700	CNY 1,400	CNY 1,050	CNY 2,100	Payable at Destination
Hongkong	US\$130	US\$260	US\$195	US\$390	Payable at Destination
South-East Asia (Incl Bangladeshi, Yangon)	US\$130	US\$260	US\$195	US\$390	Payable at Origin
Russia	US\$200	US\$400	US\$300	US\$600	Payable at Origin

** for the exports from Korean ports only.

Thank you for your continued support and cooperation.

Sinokor Merchant Marine Co., Ltd.