



March 18, 2026

## Notice of New Surcharge Implementation (CRS)

Subject: Notice of Implementation: CRS (Cost Recovery Surcharge) for Korea–Japan Routes

Dear Valued Customers,

First of all, we would like to express our sincere gratitude for your continued support and partnership with Sinokor Merchant Marine.

Due to heightened military tensions in the Middle East and increasing global political uncertainty, international oil prices have become highly volatile. Consequently, overall operating costs, including fuel expenses for maritime transportation, have been steadily rising. These cost increases have placed a significant burden on maintaining stable services for our Korea–Japan routes.

In order to ensure sustainable service operations and maintain the quality of our transportation services, we would like to inform you that we will be implementing a **Cost Recovery Surcharge (CRS)** as follows:

### [Surcharge Details]

- **Surcharge Name:** CRS (Cost Recovery Surcharge)
- **Payment Term:** Collect (at destination)
- **Applicable Routes:** All routes between Korea and Japan
- **Scope:** All Import and Export Cargo
- **Effective Date:** Based on Departure Date of April 4, 2026 (Korea – Japan)
- **Tariff Rate:** 20FT \$100/ 40FT \$200

We kindly ask for your professional understanding regarding this inevitable measure to maintain our service reliability.

Should you have any questions or require further clarification, please do not hesitate to contact our sales representatives.

Thank you for your cooperation.

Sincerely,

SINOKOR MERCHANT MARINE CO., LTD.